## Motion on reviewing rent prices in first year halls of residence

Proposer: Shervin Sabeghi – Deputy President (Welfare)

Seconder: Abhijay Sood – Union President

## **Union notes:**

- 1. Following precedent from the previous review of first year rent prices, the College have approached the Union requesting that students choose how rent is set across each hall, within the confines of a breakeven costing model
- 2. This model only considers College-owned first year halls i.e. Eastside, Southside, Beit, Wilson, Woodward and Pembridge
- 3. The College's breakeven model considers the total cost of running *all* these halls over a 39-week period, and covers:
  - a. Staff costs (both generally, and local to each hall)
  - b. Estates: day-to-day maintenance, security, soft services, cleaning etc.
  - c. The debt accrued from the construction of halls paid back over a 50-year period (i.e. 2% per year, so 1.5% for a 39-week year)
  - d. Long term maintenance: bigger refurbishment works
- 4. In 2014/15, Union Council decided on the current rent setting model where the ratio of rent per square metre between South Kensington and Woodward halls was 2:1<sup>1,2</sup>.
- 5. In 2020/21, Kemp Porter Hall will be added to the accommodation portfolio. This is a new block currently in construction situated very close to Woodward in North Acton, and will have rooms identical to Woodward.
- 6. Pembridge is being removed from the portfolio next year. Xenia is considered separate from this model as it is not owned by the College.
- 7. In 2019/20, the average price of rent was £182 across 2,374 bed spaces. For 2020/21, College indicated that they intend for this to be £190 across 2,988 bed spaces. However, this *does not* represent an average increase of £8 across every room as the model changes significantly with the addition of Kemp Porter.
- 8. If Kemp Porter is added to the current model at the same price as Woodward, and Pembridge is completely removed, the average rent price is £170 across 2,988 bed spaces. This is more reflective of the actual increase in the average rent price.
- 9. The addition of Kemp Porter and removal of Pembridge means that the proportion of halls in North Acton increases from 27% to 49% which intrinsically changes the balance between North Acton and South Kensington halls.
- 10. The following four options would meet the College's breakeven costing model. The full breakdown by room can be found in appendix 1.

Option 1: Increase both North Acton and South Kensington rents by 12.2%

Hall	Number of bed spaces	Approx. weekly travel cost (£)	Travel time to SK (mins)	Current weekly perso	rent /	New modal weekly rent / person (£)		
		, ,		Single	Twin	Single	Twin	
Eastside	454	-	5	242	155	277	178	
Southside	404	-	5	255	160	277	178	
Beit	339	-	5	235	155	264	174	
Wilson	391	-	30	167	126	187	141	
Woodward	690	22	40	135	103	151	116	
Kemp Porter	710	22	40	(135)	(103)	151	116	

Option 2: Increase North Acton by 15% and South Kensington by 10.7%

Hall	Number of bed spaces	Approx. weekly travel cost (£)	Travel time to SK (mins)	Current weekly perso	rent /	New modal weekly rent / person (£)		
		, ,		Single	Twin	Single	Twin	
Eastside	454	-	5	242	155	273	176	
Southside	404	-	5	255	160	273	176	
Beit	339	-	5	235	155	260	172	
Wilson	391	-	30	167	126	185	139	
Woodward	690	22	40	135	103	155	118	
Kemp Porter	710	22	40	(135)	(103)	155	118	

Option 3: Increase North Acton by 20% and South Kensington by 8%

Hall	Number of bed spaces	Approx. weekly travel cost (£)	Travel time to SK (mins)	Current weekly perso	rent /	New modal weekly rent / person (£)	
		, ,		Single	Twin	Single	Twin
Eastside	454	-	5	242	155	266	172
Southside	404	-	5	255	160	266	172
Beit	339	-	5	235	155	254	167
Wilson	391	-	30	167	126	180	136
Woodward	690	22	40	135	103	162	124
Kemp Porter	710	22	40	(135)	(103)	162	124

Option 4: Increase North Acton by 9% and South Kensington by 14%

Hall	Number of bed spaces	Approx. weekly travel cost (£)	Travel time to SK (mins)	Current weekly perso	rent /	New modal weekly rent / person (£)		
		, ,		Single	Twin	Single	Twin	
Eastside	454	-	5	242	155	281	181	
Southside	404	-	5	255	160	281	181	
Beit	339	-	5	235	155	268	177	
Wilson	391	-	30	167	126	190	144	
Woodward	690	22	40	135	103	147	112	
Kemp Porter	710	22	40	(135)	(103)	147	112	

## Union believes

- 1. That the first-year accommodation guarantee is an important part of the offering Imperial makes to new undergraduate students.
- 2. It is essential that first-year accommodation is accessible to all students; no student should be left unable to afford accommodation.
- 3. That equivalent rooms in equivalent locations should cost the same amount.

## Union resolves

- 1. To endorse the fixing of prices between equivalent rooms in Eastside and Southside
- 2. To endorse the fixing of prices between equivalent rooms in Woodward and Kemp Porter.
- 3. To either:
  - Accept the financial model as presented by the College and endorse one of the options presented or a variation thereupon
  - b. Reject the model presented by the College as no option under this model would be acceptable
- 4. To indicate a preference for one of the following:
  - a. That the current ratio in room prices is reasonable, and therefore that all prices should be increased at a flat rate of 12.2% (Option 1).
  - b. That we should limit the bifurcation in the student body between those who live in North Acton and South Kensington, and therefore increase the prices in the former by 15% and the latter by 10.7% to rebalance this disparity (Option 2).
  - c. That we should limit the bifurcation in the student body between those who live in North Acton and South Kensington, and therefore increase

- the prices in the former by 20% and the latter by 8% to significantly rebalance this disparity (Option 3).
- d. That retaining a more affordable option is the priority, to attempt to ensure that no student is priced out of halls, and therefore increase prices in North Acton by 9% and prices in South Kensington by 14% (Option 4)

[1] 2014/15 Council paper: <a href="https://www.imperialcollegeunion.org/your-union/how-were-run/committees/14-15/Union Council/file/4591">https://www.imperialcollegeunion.org/your-union/how-were-run/committees/14-15/Union Council/file/4591</a>

[2] 2014/15 Council meeting minutes: <a href="https://www.imperialcollegeunion.org/your-union/how-were-run/committees/14-15/Union\_Council/file/4590">https://www.imperialcollegeunion.org/your-union/how-were-run/committees/14-15/Union\_Council/file/4590</a>

Appendix 1: the full breakdown of rent for each type of room in each hall under each of the 4 options. The numbers in red represent rents that aren't actually charged now, but fixed under the 2019/20 model.

Appendix 1a – Flat increase of 12.2% on all rents

		RENTS FOR 2019/20			PROPOSED 2020/21 RENTS				
Hall	Type of room	Number of Bed Spaces	Weekly Rent (Rounded)	Weighted Average	New price	Absolute increase	Yearly increase	Weighted Average	
	Premium	17	£155		£174	£19	£737		
Woodward	Single	571	£135		£151	£16	£642		
	Twin	102	£103		£116	£13	£490		
WOODWARD		690		£131		£16	£622	£147	
Kemp Porter	Single (Cluster)	460	£135		£151	£16	£642		
Buildings	Twin	250	£103		£116	£13	£490		
KEMP PORTER		710		£124		£15	£589	£139	
	Premium	134	£286		£321	£35	£1,363		
Eastside	Single	228	£246		£277	£30	£1,175		
Edstside	Twin	66	£159		£178	£19	£757		
	LG twin (26)	26	£151		£169	£18	£719		
EASTSIDE		454		£240		£20	£765	£260	
	Premium	104	£286		£321	£35	£1,363		
	Single	106	£246		£277	£30	£1,175		
Southside	LG single (14)	14	£234		£263	£29	£1,116		
	Twin	177	£159		£178	£19	£757		
	LG twin (3)	3	£151		£169	£18	£719		
SOUTHSIDE		404		£217		£25	£986	£242	
	Single Ensuite	156	£235		£264	£29	£1,120		
Beit	Single Standard	55	£209		£235	£26	£996		
beit	Twin Ensuite	120	£155		£174	£19	£739		
	Twin Standard	8	£148		£166	£18	£705		
BEIT		339		£200		£24	£955	£225	
	Ensuite	61	£198		£222	£24	£944		
	Basement	30	£155		£174	£19	£739		
Wilson	Single	240	£167		£187	£20	£796		
	Twin Ensuite	24	£131		£147	£16	£624		
	Twin Standard	36	£126		£141	£15	£601		
WILSON		391		£165	£20 £786		£185		
TOTALS/AVERAGE		2,988		£170	£170		£190		

Appendix 1b – Increasing North Acton prices by 15% and South Kensington prices by 10.7%

		RENTS FOR 2019/20			PROPOSED 2020/21 RENTS				
Hall	Type of room	Number of Bed Spaces	Weekly Rent (Rounded)	Weighted Average	New price	Absolute increase	Yearly increase	Weighted Average	
	Premium	17	£155		£178	£23	£907		
Woodward	Single	571	£135		£155	£20	£790		
	Twin	102	£103		£118	£15	£603		
WOODWARD		690		£131		£20	£765	£150	
Kemp Porter	Single (Cluster)	460	£135		£155	£20	£790		
Buildings	Twin	250	£103		£118	£15	£603		
KEMP PORTER		710		£124		£19	£724	£142	
	Premium	134	£286		£317	£31	£1,194		
Eastside	Single	228	£246		£273	£26	£1,029		
Lasisiue	Twin	66	£159		£176	£17	£663		
	LG twin (26)	26	£151		£167	£16	£630		
EASTSIDE		454		£240		£16	£629	£256	
	Premium	104	£286		£317	£31	£1,194		
	Single	106	£246		£273	£26	£1,029		
Southside	LG single (14)	14	£234		£259	£25	£978		
	Twin	177	£159		£176	£17	£663		
	LG twin (3)	3	£151		£167	£16	£630		
SOUTHSIDE		404		£217		£22	£858	£239	
	Single Ensuite	156	£235		£260	£25	£981		
Beit	Single Standard	55	£209		£231	£22	£873		
Deit	Twin Ensuite	120	£155		£172	£17	£647		
	Twin Standard	8	£148		£164	£16	£618		
BEIT		339		£200		£21	£837	£222	
	Ensuite	61	£198		£219	£21	£827		
	Basement	30	£155		£172	£17	£647		
Wilson	Single	240	£167		£185	£18	£697		
	Twin Ensuite	24	£131		£145	£14	£547		
	Twin Standard	36	£126		£139	£13	£526		
WILSON		391		£165		£18	£689	£183	
TOTALS/AVERAGE		2,988		£170				£190	

Appendix 1c - Increasing North Acton prices by 20% and South Kensington prices by 8%

		RE	NTS FOR 2019	9/20	PROPOSED 2020/21 RENTS				
Hall	Type of room	Number of Bed Spaces	Weekly Rent (Rounded)	Weighted Average	New price	Absolute increase	Yearly increase	Weighted Average	
	Premium	17	£155		£186	£31	£1,209		
Woodward	Single	571	£135		£162	£27	£1,053		
	Twin	102	£103		£124	£21	£803		
WOODWARD		690		£131		£26	£1,020	£157	
Kemp Porter	Single (Cluster)	460	£135		£162	£27	£1,053		
Buildings	Twin	250	£103		£124	£21	£803		
KEMP PORTER		710		£124		£25	£965	£148	
	Premium	134	£286		£309	£23	£892		
Eastside	Single	228	£246		£266	£20	£769		
Lastside	Twin	66	£159		£172	£13	£496		
	LG twin (26)	26	£151		£163	£12	£471		
EASTSIDE		454		£240		£10	£385	£250	
	Premium	104	£286		£309	£23	£892		
	Single	106	£246		£266	£20	£769		
Southside	LG single (14)	14	£234		£253	£19	£731		
	Twin	177	£159		£172	£13	£496		
	LG twin (3)	3	£151		£163	£12	£471		
SOUTHSIDE		404		£217		£16	£630	£233	
	Single Ensuite	156	£235		£254	£19	£733		
Beit	Single Standard	55	£209		£226	£17	£652		
Beit	Twin Ensuite	120	£155		£167	£12	£484		
	Twin Standard	8	£148		£160	£12	£462		
BEIT		339		£200		£16	£625	£216	
	Ensuite	61	£198		£214	£16	£618		
	Basement	30	£155		£167	£12	£484		
Wilson	Single	240	£167		£180	£13	£521		
	Twin Ensuite	24	£131		£141	£10	£409		
	Twin Standard	36	£126		£136	£10	£393		
WILSON		391		£165		£13	£515	£178	
TOTALS/AVERAGE		2,988		£170				£190	

Appendix 1d – Increasing North Acton prices by 9% and South Kensington prices by 14%

		RENTS FOR 2019/20			PROPOSED 2020/21 RENTS				
Hall	Type of room	Number of Bed Spaces	Weekly Rent (Rounded)	Weighted Average	New price	Absolute increase	Yearly increase	Weighted Average	
	Premium	17	£155		£169	£14	£544		
Woodward	Single	571	£135		£147	£12	£474		
	Twin	102	£103		£112	£9	£362		
WOODWARD		690		£131		£12	£459	£143	
Kemp Porter Buildings	Single (Cluster)	460	£135		£147	£12	£474		
Kemp rorter bandings	Twin	250	£103		£112	£9	£362		
KEMP PORTER		710		£124		£11	£434	£135	
	Premium	134	£286		£326	£40	£1,556		
Eastside	Single	228	£246		£281	£34	£1,341		
Lastsiac	Twin	66	£159		£181	£22	£864		
	LG twin (26)	26	£151		£172	£21	£821		
EASTSIDE		454		£240		£24	£922	£264	
	Premium	104	£286		£326	£40	£1,556		
	Single	106	£246		£281	£34	£1,341		
Southside	LG single (14)	14	£234		£267	£33	£1,274		
	Twin	177	£159		£181	£22	£864		
	LG twin (3)	3	£151		£172	£21	£821		
SOUTHSIDE		404		£217		£29	£1,132	£246	
	Single Ensuite	156	£235		£268	£33	£1,279		
Beit	Single Standard	55	£209		£238	£29	£1,137		
beit	Twin Ensuite	120	£155		£177	£22	£843		
	Twin Standard	8	£148		£169	£21	£805		
BEIT		339		£200		£28	£1,091	£228	
	Ensuite	61	£198		£226	£28	£1,077		
	Basement	30	£155		£177	£22	£843		
Wilson	Single	240	£167		£190	£23	£909		
	Twin Ensuite	24	£131		£149	£18	£713		
	Twin Standard	36	£126		£144	£18	£686		
WILSON		391		£165		£23	£898	£188	
TOTALS/AVERAGE		2,988		£170				£190	