



Imperial College Union Finance and Risk Committee

30th January 2019

AGENDA ITEM	9
TITLE	CSP Finance Report
AUTHOR	Deputy President (Finance & Services) – Claudia Caravello Deputy President (Clubs & Societies) – James Medler
EXECUTIVE SUMMARY	<p><u>CSP Debt</u> There are 23 CSPs which are in debt, compared to last month where there were 19 clubs in debt. All are reported, with a black line separating those over £500 debt from those with less. 10 CSPs are in more than £500 of debt, compared to last month of 7 clubs.</p> <p>A new addition is now tracking how these clubs finances have changed from last reporting meeting at CSP Finance – where there is no number, this means the club was positive the previous report. Any club that is no longer in debt has been removed from the list.</p> <p><u>CSP Events</u> All events over £500 require an event budget and are checked by James (DPCS) or Claudia (DPFS). An event budget will only be approved if it breaks even, or makes a profit (this is including the clubs contribution to the event from its own funds). Any payments will be not be approved until the event budget is approved. Committees are called in to discuss any questionable budgets, where the questions cannot be answered by email.</p> <p><u>VAT Exemption on CSP Events</u> A list of all VAT exemption approved events has also been included.</p>
PURPOSE	Members of F&R are to consider the financial and reputational risks posed by these events and CSPs, with the aim to gain assurance that any risks posed have been well managed.
DECISION/ACTION REQUIRED	This paper is for reporting purposes and no decisions are required on its content.

CSPs Debt Report (23rd January 2019): Highest to lowest

Group Name	Total this month (Jan 23rd)	Total last report (28th Nov)	Up or down from last time	Reason Known?	Debt Plan Needed?
Punjabi	-£39,515.80	-£41,008.31	Better	Bhangra Showdown paid for (Venue £21.5k)	No
Indian	-£14,053.71	-£5,038.57	Worse	[Have emailed to ask]	
Sri-Lankan	-£10,998.83		Worse	Paying for Sapphire Event, but using external ticketer due to chargeback issues last year - so a delay in the income coming in	No
Pakistan	-£3,362.06	-£5,381.28	Better	[Have emailed to ask]	
Indonesian	-£2,447.23	-£2,463.91	Better	[Have emailed to ask]	
CSSA	-£1,696.04		Worse	New Year Dinner should bring them out of debt (expect £2k profit) + were awaiting money to come in for a payment	No
Int. Tamil	-£1,293.64		Worse	Mega Maalai event - ground hire paid £6300, no ticket income yet	No
Geophys Soc	-£1,114.54	-£1,338.72	Better	Overspent on tour last year on things unbudgeted for + rental car damage costs for tour.	Yes - made one with Claudia
Community Sector	-£1,029.33	-£1,029.33	No Change	[Have emailed to ask]	Made a debt plan with Matt/Tom last year.
RSM Motor Club	-£601.06	-£684.01	Better	[Have emailed to ask]	
RSM Rugby	-£418.84	-£418.84	No Change	[Have emailed to ask]	
Cheese	-£406.03	-£413.15	Better		
ICSMSU Basketball	-£390.00	-£390.00	No Change		
RCS Rugby Football	-£387.33	-£387.33	No Change	[Have emailed to ask]	
Saudi	-£262.60	-£262.60	No Change		
Boat House	-£39.78		Worse		
Knowledge Sector	-£39.19	-£39.19	No Change		
Wilderness Medicine	-£23.05	-£23.05	No Change		
NAI Exec	-£15.06		Worse		
Alban	-£12.97		Worse		
Endocrinology	-£12.27	-£12.27	No Change		
Life Sciences Exec	-£10.00	-£10.00	No Change		
Conservative	-£9.60	-£9.60	No Change		

Event Budget Approval Report (Approved between 28th Nov 18 – 23rd Jan 19): Ordered by Gross Expenditure

Events with Gross Expenditure over £10,000 (those below reported in Appendix A)

Event Name	Venue	Event Date/Time	CSP Name	Attendees	Gross Income	Gross Expenditure	Gross Profit/(Loss)	Net Income	Net Expenditure	Net Profit/(Loss)
JUST BOLLYWOOD	ADELPHI THEATRE	09/12/2018 17:00	CTA Indian (309)	1020	£41,518.00	£26,400.00	£15,118.00	£36,265.00	£22,000.00	£14,265.00
Mega Maalai	Hackney Empire	16/02/2019 10:00	CTA Int. Tamil (245)	900	£19,699.20	£16,905.00	£2,794.20	£16,416.00	£14,087.50	£2,328.50
Afrogala: Hazina	Great Hall, Imperial College	09/02/2019 18:00	CTN Afro-Caribbean (301)	680	£16,825.07	£12,276.10	£4,548.97	£14,354.22	£11,448.83	£2,905.39
New Year's Dinner	Millenium Gloucester Hotel	12/01/2019 19:00	CGCU Elec Eng (603)	180	£9,400.00	£10,140.00	£-740.00	£8,500.00	£8,450.00	£50.00

All approved VAT exemptions for events for 2018/19 year

CSP Name	Event Name	Event Budget #	Attendees	Date of event	Location/Venue	Gross INCOME (VAT exempt)	Gross EXPENDITURE (VAT Exempt)	Profit (with VAT)	Profit (VAT exempt)	Accepted/Rejected for VAT Exemption
ICSMS U RAG (690)	Circle Line	3324	500	1/2/2019	Clapham Grand	£6,900.00	£3,517.50	-	£3,382.50	Accepted
CTA Sri Lankan Soc (321)	Sapphire	3119	1000	2/3/2019	Hilton Park Lane	£48,000.00	£45,660.00	-	£2,340.00	Accepted
CTA Punjab i Soc (289)	Bhangra Showdown	3342	3319	2/3/2019	Hammersmith Eventim Apollo	£92,932.00	£63,100.00	£24,860.00	£29,832.00	Accepted

Appendix A: All Event Budgets Approved between £1,000 - £10,000 gross expenditure (Approved between 28th Nov – 23rd Jan) – Ordered by Gross Expenditure

Event Name	Venue	Event Date/Time	CSP Name	Attendees	Gross Income	Gross Expenditure	Gross Profit/(Loss)	Net Income	Net Expenditure	Net Profit/(Loss)
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New Year's Dinner	Millenium Gloucester Hotel	12/01/2019 19:00	CGCU Elec Eng (603)	180	£9,400.00	£10,140.00	-£740.00	£8,500.00	£8,450.00	£50.00
Annual Dinner	East India Club	22/03/2019 17:00	ICSMSU Rugby (671)	120	£9,720.00	£9,400.00	£320.00	£8,100.00	£7,983.33	£116.67
Heineken Roeivierkamp	ASR Nereus Rowing Club	09/03/2019 12:00	SPI Boat (006)	27	£7,614.00	£6,729.51	£884.49	£6,345.00	£6,344.51	£0.49
Makeathon	White city hackspace	01/02/2019 16:00	CGCU Design Engineering (607)	70	£6,470.00	£6,470.33	-£0.33	£6,136.67	£5,391.94	£744.73
Dodgeball Tour	Cologne	08/03/2019 14:00	SPC Dodgeball (063)	27	£5,535.00	£5,523.51	£11.49	£5,535.00	£5,466.28	£68.72
ICUMS Clubbing Event 2019	Ruby Blue Bar	12/03/2019 22:30	CTA Malaysian (315)	211	£9,109.88	£5,277.00	£3,832.88	£7,591.57	£4,397.50	£3,194.07
New Years Dinner	Balls Brothers Adams Court	19/01/2019 19:00	RSM Materials (646)	128	£5,007.20	£5,106.32	-£99.12	£4,422.67	£4,255.27	£167.40

BUCS XC	Exeter University	02/02/2019 09:00	SPI Cross Country (008)	50	£4,945.00	£4,975.00	-£30.00	£4,561.67	£4,558.33	£3.34
CSSA New Year Dinner	QTR	10/02/2019 18:00	CTA CSSA (305)	200	£7,000.00	£4,482.50	£2,517.50	£5,833.33	£3,735.42	£2,097.91
Annual Leuven Tour (XV)	Leuven, Belgium	11/01/2019 00:00	ICSMSU Boat (660)	56	£4,690.07	£4,330.49	£359.58	£4,690.07	£4,330.49	£359.58
Huawei Networking Event	QTR C	18/12/2018 18:00	CTA CSSA (305)	50	£3,972.00	£2,960.00	£1,012.00	£3,310.00	£2,466.67	£843.33
Liverpool John Moore Dance Competition	LJMU Student's Union	23/02/2019 09:00	AED Dance Company (759)	46	£2,606.67	£2,944.00	-£337.33	£2,606.67	£2,606.67	-
Christmas Dinner	Famous Three Kings	12/12/2018 18:00	SPF Football (001)	108	£2,754.00	£2,754.00	-	£2,295.00	£2,295.00	-
Arts Dinner 2019	Fu Manchu	17/01/2019 19:00	ICSMSU Exec (655)	70	£2,656.86	£2,623.84	£33.02	£2,214.05	£2,193.87	£20.18
AGM Black Tie Dinner	Rembrandt Hotel	13/03/2019 16:15	AEMU Orchestra (401)	55	£2,090.00	£2,200.00	-£110.00	£1,833.33	£1,833.33	-
Innovation Conference	Sir Alexander Fleming Building	17/03/2019 08:00	ICSMSU Surgical Soc (699)	150	£2,387.68	£2,130.50	£257.18	£1,989.73	£1,780.42	£209.31
ESN Christmas dinner	Café Rouge	07/12/2018 20:45	CFC Erasmus (230)	60	£2,108.00	£2,108.70	-£0.70	£1,871.33	£1,757.25	£114.08
Imperial Icicle 2019	Wembley Sailing Club	15/02/2019 16:45	SPF ACC Sailing (023)	21	£5,474.70	£2,025.00	£3,449.70	£5,474.70	£1,816.67	£3,658.03

Laxmas	The Chelsea Lodge	08/12/2018 19:30	ICSMSU Lacrosse (668)	50	£2,000.00	£2,000.00	-	£1,666.67	£1,666.67	-
BUCS Regional Qualifiers	Spinnaker Sailing Club	01/02/2019 20:30	SPF ACC Sailing (023)	18	£1,917.72	£1,955.26	-£37.54	£1,917.72	£1,917.72	-
Opera Dinner	Forge	05/02/2019 19:00	ICSMSU Light Opera (688)	50	£2,025.25	£1,941.00	£84.25	£1,722.75	£1,620.00	£102.75
Winter Concert	Holy Trinity Sloane Square	30/11/2018 19:30	AEMU Orchestra (401)	395	£3,757.50	£1,786.59	£1,970.91	£3,131.25	£1,712.99	£1,418.26
RYA Dayskipper Theory Course #2	Imperial College London	12/01/2019 09:30	SPF Yacht (034)	10	£1,800.00	£1,630.00	£170.00	£1,800.00	£1,630.00	£170.00
BUCS Athletics Sheffield	Shefii	15/02/2019 15:30	SPI Cross Country (008)	20	£1,400.00	£1,552.25	-£152.25	£1,350.00	£1,347.25	£2.75
Cardiff Tour 2019	Cardiff/Nomad Hostel	25/01/2019 17:00	SPC ACC Netball (018)	25	£1,375.00	£1,470.25	-£95.25	£1,375.00	£1,296.17	£78.83
Christmas Dinner	Drayton Arms	05/12/2018 19:30	SPC Swim/Water polo (028)	40	£1,328.16	£1,363.00	-£34.84	£1,135.83	£1,135.83	-
Imperial vs LSE Varsity	Everyone Active - Westway Football	22/02/2019 17:00	SPF Football (001)	260	£1,339.00	£1,344.00	-£5.00	£1,339.00	£1,328.50	£10.50
Christmas Dinner	The Famous Three Kings, West Kensington	03/01/2019 19:30	ICSMSU Music (679)	45	£1,327.50	£1,327.50	-	£1,106.25	£1,106.25	-

Autumn Play: 13	Union Concert Hall	17/10/2018 20:45	ICSMSU Drama (678)	200	£1,410.00	£1,320.00	£90.00	£1,175.00	£1,100.00	£75.00
Fashion Show	Union Concert Hall	08/02/2019 19:00	AEF Fashion and Design (146)	150	£3,835.00	£1,269.00	£2,566.00	£3,362.50	£1,062.50	£2,300.00
Christmas Dinner	Noura restaurant Mayfair	10/12/2018 20:00	CTM Lebanese (314)	50	£1,250.00	£1,250.00	-	£1,041.67	£1,041.67	-
Netball christmas dinner 2018	Lots Road Pub & Dining	06/12/2018 19:30	SPC ACC Netball (018)	40	£1,134.38	£1,181.25	-£46.87	£984.38	£984.38	-
Chinese Singing Competition Final	Metric	01/12/2018 18:30	CTA CSSA (305)	170	£1,700.00	£1,100.00	£600.00	£1,416.67	£916.67	£500.00
Summer Sail Week	Split, Croatia	29/06/2019 18:00	SPF ACC Sailing (023)	22	£1,518.00	£1,078.00	£440.00	£1,518.00	£1,078.00	£440.00
Spring term 1st weekend trip	South West England surfspots	01/02/2019 17:00	SPI Surfing (685)	15	£925.00	£950.00	-£25.00	£925.00	£925.00	-
Christmas Dinner	Dynamo Restaurants Ltd	10/12/2018 18:30	SPI Triathlon (067)	32	£940.00	£940.00	-	£783.33	£783.33	-
Christmas dinner	Bella Italia Wellington Street	10/12/2018 14:00	ICSMSU Asian Medical Students' Association (729)	45	£899.55	£899.55	-	£749.63	£749.63	-

IQ Christmas Dinner	The Dartmouth Castle	11/12/2018 19:00	CFC IQ (Imperial College LGBT+) (239)	25	£375.00	£875.00	-£500.00	£312.50	£729.17	-£416.67
Christmas dinner	Bella Italia - Wellington Street	10/12/2018 19:30	ICSMSU Asian Medical Students' Association (729)	40	£799.60	£799.60	-	£666.33	£666.33	-
Christmas Dinner	Hand and Flower	08/12/2018 19:00	SPI Archery (046)	22	£658.90	£658.90	-	£549.08	£549.08	-
Christmas Dinner	Famous Three Kings	12/12/2018 18:30	SPF Womens Football (002)	24	£597.60	£597.60	-	£498.00	£498.00	-
Dodgeball Christmas Dinner	Revolution Bar Clapham Junction	04/12/2018 20:00	SPC Dodgeball (063)	25	£625.00	£592.35	£32.65	£520.83	£493.63	£27.20
ICGC Christmas Concert 2018	Kensington Temple, Kensington Park Road, Notting Hill Gate, London W11 3BY	11/12/2018 18:45	AEMU Gospel Choir (418)	100	£710.00	£580.00	£130.00	£591.67	£483.33	£108.34
Christmas Dinner	Czechoslovak Restaurant, 74 West End Lane, West Hampstead, London NW6 2LX	06/12/2018 19:00	CTN Czech & Slovak (338)	22	£330.00	£443.85	-£113.85	£275.00	£369.88	-£94.88
Christmas dinner	Czechoslovak Restaurant, 74 West End Lane, West Hampstead,	06/12/2018 19:00	CTN Czech & Slovak (338)	22	£330.00	£443.85	-£113.85	£275.00	£369.88	-£94.88

	London NW6 2LX									
Christmas Dinner	The Real Greek Soho	04/12/2018 20:00	SPC Basketball (004)	22	£440.00	£440.00	-	£366.67	£366.67	-
Foundation Skills in Surgery 2019	MDL2 SAF	02/02/2019 08:30	ICSMSU Surgical Soc (699)	50	£500.00	£388.00	£112.00	£416.67	£379.67	£37.00
Bar Night	Union Bar	19/01/2019 18:00	SPF Football (001)	60	£336.00	£331.20	£4.80	£336.00	£331.20	£4.80
Bar Night 2	Union Bar	02/02/2019 18:00	SPF Football (001)	60	£336.00	£331.20	£4.80	£336.00	£331.20	£4.80
Annual tour	Oxford	19/01/2019 08:00	ICSMSU Dance (706)	8	£240.00	£216.00	£24.00	£240.00	£216.00	£24.00
Christmas dinner social	Rocca restaurant	07/12/2018 18:00	REG RCC Yoga (130)	6	£90.00	£150.00	-£60.00	£75.00	£125.00	-£50.00
Christmas yoga lesson	College entrance and Flowers building	11/12/2018 18:30	REG RCC Yoga (130)	40	£200.00	£61.50	£138.50	£200.00	£51.25	£148.75
Post Social Drinks	Nearby Pub to Whistlepunks Axe Throwing	22/01/2019 16:15	SPM Krav Maga (072)	20	£5.00	£5.00	-	£4.17	£4.17	-