

Catering & Conferencing Financial Summary - 6 Months ended 31 January 2017

The Foundry

CANA

£'000

	Month Performance								Year-to-Date Performance								Full Year				
	Actual		Actual v Bud				Actual v Last Year				Actual		Actual v Bud				Actual v Last Year				Budget
	£	%	Bud £	Var £	Var %	LY £	%	Var £	Var %	Act £	%	Bud £	Var £	Var %	LY £	%	Var £	Var %	BUD £		
Revenue																					
Food	12	75%	10	2	18%	9	74%	3	37%	88	71%	63	25	28%	40	68%	48	121%	119		
Function Food	-		-	-		-	-		1	0%	-	1		-	-	1		-			
Liquor & Cigarettes	4	25%	3	0	14%	3	26%	1	33%	37	30%	33	3		20	35%	16	80%	70		
Room hire	-		-	-		-	-		-	-	-	-		-	-	-		-			
Other events	-		-	-		-	-		-	-	-	-		-	-	-		-			
Other income	(0)	(0%)	0	(0)		(0)	(0%)	(0)	247%	(2)	(1%)	0	(2)		(1)	(2%)	(0)	17%	-		
Total Revenue	16	100%	14	2	16%	12	100%	4	36%	123	100%	96	27	28%	59	100%	65	110%	189		
Cost of Sales																					
Food	5	41%	4	(1)	(22%)	8	95%	3	40%	36	41%	25	(11)		21	53%	(15)	(70%)	47		
Function Cost	-		-	-		-	-		-	-	-	-		-	-	-		-			
Liquor & Cigarettes	1	35%	1	(0)	(15%)	5	159%	3	71%	22	59%	12	(10)		15	76%	(6)	(40%)	25		
Room hire	-		-	-		-	-		-	-	-	-		-	-	-		-			
Other events	-		-	-		-	-		-	-	-	-		-	-	-		-			
Disposables	0	2%	-	(0)		1	8%	1	71%	1	1%	-	(1)		1	2%	(0)	(16%)	-		
Wastage	-		-	-		-	-		-	-	-	-		-	-	-		-			
Other	-		0	0	100%	(0)	-	(0)	(100%)	-	-	0	0		(0)	-	(0)	(100%)	(0)		
Total cost of sales	7	42%	5	(1)	(25%)	14	119%	7	53%	59	48%	37	(22)	(60%)	38	65%	(21)	(56%)	72		
Gross Surplus	9	58%	8	1	11%	(2)	(19%)	11	507%	64	52%	59	5	8%	21	35%	43	209%	117		
Expenditure																					
Staff Costs																					
Staff Salaries	25		32	7	23%	29		4	13%	161		201	40		133		(28)	(21%)	406		
Other Staff Costs	-		0	0	100%	-		-		1		2	1		2		1	70%	4		
Total Staff Costs	24.88	157%	33	8	24%	29	247%	4	13%	162	132%	203	41	20%	135	231%	(27)	(20%)	409		
Estates Recharges																					
Cleaning	-		-	-		-	-		-	-	-	-		-	-	-		-			
Pest Control	-		-	-		-	-		-	-	-	-		-	-	-		-			
Waste Disposal	-		-	-		-	-		-	-	-	-		-	-	-		-			
Rates Payable	4		4	-	0%	-	-	(4)		22		22	-	0%	-	-	(22)		36		
Electricity	-		-	-		-	-		-	-	-	-		-	-	-		-			
Gas	-		-	-		-	-		-	-	-	-		-	-	-		-			
Water	-		-	-		-	-		-	-	-	-		-	-	-		-			
Security	-		-	-		-	-		-	-	-	-		-	-	-		-			
Total Estates Recharges	4	23%	4	-	0%	-	-	(4)		22	18%	22	-	0%	-	-	(22)		36		
Maintenance																					
Defects	1		0	(1)	(313%)	0	(819%)	(1)	(596%)	4	(238%)	1	(2)	(181%)	1	(66%)	(3)	(320%)	3		
Minor Repairs	-		-	-		-	-		-	-	1	(1)	(32%)	-	-	(1)		-			
PPM	-		-	-		-	-		-	-	2	(148%)	-	(2)		-	-	(2)		-	
Total Maintenance	1	6%	0	(1)	(313%)	0	(819%)	(1)	(596%)	7	5%	1	(5)	(394%)	1	(66%)	(6)	(638%)	3		
Operational																					
Equipment	2		11	10	85%	1		(0)	(20%)	5	(347%)	14	9	63%	18		13	70%	17		
Office Expenses	-		-	-		-	-		-	-	1	0		(1)	98%	(2)	(177%)	2			
Telephones	-		-	-		-	-		-	-	-	-		-	-	-		-			
Vehicles	-		-	-		-	-		-	-	-	-		-	-	-		-			
Insurance	-		-	-		-	-		-	-	-	-		-	-	-		-			
Cleaning Routine	0	(614%)	0	0	6%	0		(0)	(18%)	2	(134%)	2	0	11%	1	(108%)	(1)	(45%)	5		
Sundry Expenditure	3		1	(2)	(246%)	0		(3)		14	(877%)	6	(8)		(11)	806%	(24)	(226%)	11		
Marketing	-		-	-		-	-		-	-	-	-		-	-	-		-			
Other	-		-	-		(0)	211%	(0)	(100%)	-	-	-	-		12	(907%)	12	100%	-		
Total Operational	5	33%	13	8	60%	2		(3)	(194%)	22	18%	23	1	6%	20		(2)	(12%)	34		
Total Operating Expenditure	35	219%	49	15	30%	31	263%	(4)	(13%)	212	173%	250	37	15%	156	266%	(57)	(36%)	483		
Operating Net Surplus / (Deficit)	(25)	(160%)	(41)	15	38%	(33)	(283%)	8	23%	(148)	(120%)	(190)	42	22%	(135)	(230%)	(13)	(10%)	(366)		
Shared labour costs	4		-	(4)		5		1	26%	30		-	(30)		20		(10)	(50%)	-		
Other shared costs	2		-	(2)		1		(1)	(82%)	4		-	(4)		6		2	41%	-		
Depreciation	-		-	-		-	-		-	-	-	-		-	-	-		-			
Capital / Long Term Maintenance	-		-	-		-	-		-	-	-	-		-	-	-		-			
Net Surplus / (Deficit)	(31)	(194%)	(41)	10	25%	(39)	(333%)	8	21%	(182)	(148%)	(190)	8	4%	(161)	(275%)	(21)	(13%)	(366)		

Catering & Conferencing Financial Summary - 8 Months ended 31 March 2017

The Foundry

CANA

£'000

	Month Performance								Year-to-Date Performance									
	Actual		Actual v FC		Actual v Last Year				Actual		Actual v FC		Actual v Last Year					
	£	%	FC £	Var £	LY £	%	Var £	Var %	Act £	%	FC £	Var £	Var %	LY £	%	Var £	Var %	
Revenue																		
Food	21	68%	10	10	8	76%	12	146%	123	71%	106	17		57	69%	66	117%	
Function Food	-		-	-	-	-	-		1	0%	1	-		-	-	1		
Liquor & Cigarettes	10	33%	9	1	3	25%	7	265%	52	30%	51	1		26	32%	26	98%	
Room hire	-		-	-	-	-	-		-	-	-	-		-	-	-		
Other events	-		-	-	-	-	-		-	-	-	-		-	-	-		
Other income	(0)	(1%)	(0)	(0)	(0)	(0%)	(0)		(2)	(1%)	(2)	(1)		(1)	(2%)	(1)	54%	
Total Revenue	30	100%	19	12	11	100%	19	173%	174	100%	157	17	11%	82	100%	92	112%	
Cost of Sales																		
Food	11	52%	4	(7)	6	73%	(5)	(73%)	49	40%	43	(5)		32	57%	(17)	(51%)	
Function Cost	-		-	-	-	-	-		-	-	-	-		-	-	-		
Liquor & Cigarettes	2	21%	3	1	7	243%	5	69%	26	50%	27	1		23	88%	(3)	(12%)	
Room hire	-		-	-	-	-	-		-	-	-	-		-	-	-		
Other events	-		-	-	-	-	-		-	-	-	-		-	-	-		
Disposables	1	2%	-	(1)	(1)	(13%)	(2)	(143%)	2	1%	1	(1)		0	0%	(1)	(380%)	
Wastage	-		-	-	(0)	-	-		-	-	-	-		-	-	-		
Other	-		(0)	(0)	(0)	(0)	(100%)		-	-	0	0		0	-	0	100%	
Total cost of sales	13	44%	7	(6)	11	103%	(2)	(17%)	77	44%	72	(5)	(7%)	56	68%	(21)	(37%)	
Gross Surplus	17	56%	12	5	(0)	(3%)	17		97	56%	85	12	14%	26	32%	71	273%	
Expenditure																		
Staff Costs																		
Staff Salaries	26		35	9	26		0	1%	208		228	20		186		(22)	(12%)	
Other Staff Costs	0	(16%)	0	0	1		0	90%	1		1	0		2		2	75%	
Total Staff Costs	25.88	86%	35	9	27	242%	1	3%	209	120%	229	21	9%	188	230%	(20)	(11%)	
Estates Recharges																		
Cleaning	-		-	-	-		-		-		-	-		-		-		
Pest Control	-		-	-	-		-		-		-	-		-		-		
Waste Disposal	-		-	-	-		-		-		-	-		-		-		
Rates Payable	-		-	-	-		-		22		22	-	0%	-		(22)		
Electricity	-		-	-	-		-		-		-	-		-		-		
Gas	-		-	-	-		-		-		-	-		-		-		
Water	-		-	-	-		-		-		-	-		-		-		
Security	-		-	-	-		-		-		-	-		-		-		
Total Estates Recharges	-	-	-	-	-	-	-	-	22	13%	22	-	0%	-	-	(22)	-	
Maintenance																		
Defects	0	(72%)	0	(0)	-	-	(0)		5	(226%)	4	(1)	(13%)	1	(65%)	(4)	(432%)	
Minor Repairs	-		-	-	-		-		1	(24%)	1	-	0%	-	-	(1)		
PPM	-		-	-	-		-		2	(111%)	2	-	0%	-	-	(2)		
Total Maintenance	0	1%	0	(0)	-	-	(0)	-	8	4%	7	(1)	(8%)	1	(65%)	(7)	(750%)	
Operational																		
Equipment	1	(205%)	0	(0)	(1)		(1)	(205%)	6	(305%)	6	(0)	(0%)	20		14	69%	
Office Expenses	-		-	-	-		-		1		1	0		(2)	131%	(3)	(174%)	
Telephones	-		-	-	-		-		-		-	-		-		-		
Vehicles	-		-	-	-		-		-		-	-		-		-		
Insurance	-		-	-	-		-		-		-	-		-		-		
Cleaning Routine	1	(229%)	0	(0)	(3)		(4)	(123%)	3	(159%)	3	(1)	(18%)	(2)	149%	(5)	(263%)	
Sundry Expenditure	1		1	0	(2)		(2)	(133%)	27		15	(12)		(13)	961%	(40)	(309%)	
Marketing	-		-	-	-		-		-		-	-		-		-		
Other	-		-	-	2		2	100%	-		-	-		15		15	100%	
Total Operational	2	7%	2	(0)	(4)	(6)	(150%)	(4)	38	22%	26	(12)	(48%)	18	(20)	(110%)	(110%)	
Total Operating Expenditure	28	93%	37	9	23	205%	(6)	(24%)	276	159%	284	8	3%	207	253%	(69)	(33%)	
Operating Net Surplus / (Deficit)	(11)	(37%)	(26)	15	(23)	(207%)	12	51%	(179)	(103%)	(199)	20	10%	(181)	(221%)	2	1%	
Shared labour costs	3		-	(3)	5		1	30%	39		30	(9)	(29%)	30		(9)	(30%)	
Other shared costs	0		-	(0)	1		1	96%	5		4	(1)	(37%)	7		2	34%	
Depreciation	-		-	-	-		-		-		-	-		-		-		
Capital / Long Term Maintenance	-		-	-	-		-		-		-	-		-		-		
Net Surplus / (Deficit)	(15)	(49%)	(26)	11	(29)	(258%)	14	48%	(223)	(128%)	(233)	10	4%	(219)	(267%)	(4)	(2%)	

Catering & Conferencing Financial Summary - 9 Months ended 30 April 2017

The Foundry

CANA

£'000

	Month Performance								Year-to-Date Performance										
	Actual		Actual v FC			Actual v Last Year				Actual		Actual v FC			Actual v Last Year				
	£	%	FC £	Var £	Var %	LY £	%	Var £	Var %	Act £	%	FC £	Var £	Var %	LY £	%	Var £	Var %	
Revenue																			
Food	14	65%	6	8	152%	10	69%	4	36%	137	70%	112	26		67	69%	70	104%	
Function Food	-	-	-	-	-	-	-	-	-	1	0%	1	-		-	-	1	-	
Liquor & Cigarettes	7	35%	4	3	68%	5	31%	3	61%	60	31%	56	4		31	32%	29	92%	
Room hire	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Other events	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Other income	(0)	(0%)	0	(0)		(0)	(1%)	0	(37%)	(2)	(1%)	(2)	(1)		(1)	(1%)	(1)	48%	
Total Revenue	21	100%	10	11	114%	15	100%	7	44%	195	100%	167	29	17%	97	100%	99	102%	
Cost of Sales																			
Food	6	42%	2	(4)	(161%)	6	59%	0	4%	55	40%	46	(9)		38	57%	(16)	(43%)	
Function Cost	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Liquor & Cigarettes	3	38%	2	(1)	(85%)	5	97%	2	36%	29	49%	28	(1)		28	90%	(1)	(4%)	
Room hire	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Other events	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Disposables	(0)	(1%)	-	0		(0)	(1%)	0	133%	2	1%	1	(0)		0	0%	(1)	(471%)	
Wastage	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Other	-	-	(0)	(0)	(100%)	(0)	-	(0)	(100%)	-	-	(0)	(0)		(0)	-	(0)	(100%)	
Total cost of sales	8	39%	4	(5)	(123%)	10	70%	2	19%	85	44%	75	(10)	(13%)	66	69%	(19)	(28%)	
Gross Surplus	13	61%	6	7	108%	4	30%	9	194%	110	56%	91	19	21%	30	31%	80	262%	
Expenditure																			
Staff Costs																			
Staff Salaries	23		36	12	34%	29		5	19%	232		264	32		215		(17)	(8%)	
Other Staff Costs	-	-	0	0	100%	1	-	1	100%	1	-	1	1		4	-	3	85%	
Total Staff Costs	23.40	109%	36	13	35%	30	203%	7	22%	232	119%	265	33	12%	218	228%	(14)	(6%)	
Estates Recharges																			
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Pest Control	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Waste Disposal	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Rates Payable	4		4	-	0%	-		(4)		25		25	-	0%	-		(25)		
Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Gas	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Water	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Security	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Total Estates Recharges	4	17%	4	-	0%	-	-	(4)		25	13%	25	-	0%	-	-	(25)		
Maintenance																			
Defects	1		0	(0)	(187%)	0		(1)	(537%)	5	(250%)	4	(1)	(22%)	1	(68%)	(4)	(442%)	
Minor Repairs	-	-	-	-	-	-	-	-	-	1	(23%)	1	-	0%	-	-	(1)	-	
PPM	-	-	-	-	-	-	-	-	-	2	(108%)	2	-	0%	-	-	(2)	-	
Total Maintenance	1	3%	0	(0)	(187%)	0	(121%)	(1)	(537%)	8	4%	7	(1)	(13%)	1	(68%)	(7)	(728%)	
Operational																			
Equipment	0	(949%)	0	(0)	(16%)	0	(576%)	(0)	(3%)	7	(320%)	7	(0)	(1%)	21		14	67%	
Office Expenses	-	-	-	-	-	-	-	-	-	1	-	1	0		(2)	123%	(3)	(175%)	
Telephones	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Vehicles	0	(45%)	-	(0)		-	-	(0)		0	(1%)	-	(0)		-	-	(0)		
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Cleaning Routine	1		0	(0)	(127%)	0	(147%)	(1)	(576%)	4	(193%)	3	(1)	(30%)	(2)	133%	(6)	(316%)	
Sundry Expenditure	-	-	1	1	100%	-	-	-	-	27	-	16	(11)		(13)	906%	(40)	(309%)	
Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-		15		15	100%	
Total Operational	1	6%	2	0	24%	1	(723%)	(1)	(126%)	40	20%	28	(12)	(43%)	19		(21)	(110%)	
Total Operating Expenditure	29	135%	42	13	30%	31	207%	2	6%	305	156%	326	20	6%	238	246%	(67)	(28%)	
Operating Net Surplus / (Deficit)	(16)	(75%)	(35)	19	55%	(26)	(178%)	10	39%	(195)	(100%)	(234)	39	17%	(208)	(214%)	13	6%	
Shared labour costs	16		-	(16)		10		(5)	(52%)	55		30	(25)	(81%)	40		(14)	(35%)	
Other shared costs	0		-	(0)		1		0	1%	5		4	(2)	(51%)	8		2	32%	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Capital / Long Term Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Net Surplus / (Deficit)	(32)	(151%)	(35)	3	8%	(37)	(251%)	5	13%	(255)	(131%)	(268)	13	5%	(256)	(264%)	1	0%	