

Imperial College Union
Deputy President (Finance & Services) Council Report
A note by the DPFS – Kieron Creagh

Annual Budgeting

We have now completed all three budgeting meetings, after the final one we had allocated £298,658.17 leaving £16,568.63 to be allocated through the appeals process. A recommendation for the final allocations will be taken to CSPB next week for discussion and approval.

As required by the Education Act 1994:

‘the procedure for allocating resources to groups or clubs should be fair and should be set down in writing and freely accessible to all students’

I am certain now that this new process allows us to confidently claim to follow this and has generated a much more detailed set of data with regards to what we allocate funding for. I think this data alone will make next years budgeting easier and hopefully less time consuming.

We will of course begin to seek feedback on the process so it can be further improved next year and it’s certainly worth mentioning that allocating this volume of funds to so many groups in a fair and (or) democratic way would be impossible without the hard work of CSP Chairs and Treasurers and of course the Management Groups and Constituent Unions, the Union should certainly be grateful to them.

Sponsorship – Online

The Spec for this has now been passed on for the development and I hope to be able to test and refine this procedure in time to have it up and running next year.

Tours

We have finished the Tour funding recalls for last years Summer Tour period and have begun emailing clubs to spend their Winter allocations. Applications for this years Summer Tour period are now open and any recall will be added to the allocations.

Role Review

Following discussions at the start of the year the role review is ongoing, we are have begun detailing the current and possible responsibilities of each Officer Trustee and will then begin to consult with students and volunteer officers to identify what the membership feels are the most important.

A draft structure will then be drawn up which will be circulated for further discussion and submission to Council by the final Council of the year. The emphasis of this process is on what work should be done by the Officers and how best to package them into each role, only once all this has been done will the names start to be discussed and suggested.

Summer Ball

As of 16th April we had sold 473 Summer Ball tickets including 342 with the Afterparty, we have also secured a headline artist and are now finalising carnival rides and fireworks. We are also seeking sponsorship for the event, which has so far proved promising.

<https://www.imperialcollegeunion.org/summerball>