

Recovering Contingency

A Paper by the DPCS and the ICSMSU Treasurer

Background

2 situations have arisen where the Subvention Grant given by the Union to a club has not been spent due to an administrative error within our team or confusion as to how the money could be spent. As Subvention Grant left unspent by clubs is transferred back to the Executive Reserve, this paper is to ask that Exec use the reserve to rectify these errors.

The two cases are as follows:

ICSMSU Exec

A £650 Contingency fund from the ICSMSU Exec 10/11 to be transferred to ICSMSU Football and ICSMSU EMSA. The transfer was handed in on the 25th July after the contingency was awarded in a meeting but due to slow processing was not completed by the August deadline.

ICSMSU Cricket

ICSMSU cricket last year were awarded £315 in Entrance Fee Competitions (680), of which £70 was transferred to Ground Hire during the end of year grant transfers, leaving £245 unspent. A claim was submitted on the 15/7/11 of £500 for subscription to UH (United Hospitals) Cricket Club to be paid from Affiliation Fees (605). This subscription allows entry into the competition.

ICSMSU cricket was allocated no grant for affiliation fees, however it was allocated grant for entrance fee competitions. Movement of grant between expenditure codes is allowed as long as the recipient expenditure code had received grant initially. There was a mistake in distinguishing between affiliation fees and entrance fee competition which are clearly two very similar expenditure codes. At the moment the club is unexpectedly in debt by £385.65, largely because of this mistake costing them £245. The club is well attended and makes its membership targets. If this grant cannot be recovered I am sure contingency money or something similar down the line will be used to cover these losses but that will leave this year's ICSMSU Exec with reduced contingency to offer other clubs.

Matters for decision:

- 1) To award money to the two clubs who applied for contingency from Executive reserve**
- 2) To award money to ICSMSU Cricket in the Affiliation Fees category from the Exec Reserve**