

Imperial College Union
ACC Hockey Club Contingency Claim
A paper by the Deputy President (Finance & Services)

Background

In the last CSB of 2010/11, the ACC Hockey Club submitted a contingency claim for the replacement of their stolen goal-keeping kit. The total claim was for £1400. It was noted that the ACC had used up its contingency fund, but that some of its clubs had underspent their grant. It was therefore agreed that the ACC should use this underspend to part-fund the claim, and that CSB would cover the rest.

Issues

The ACC was able to find £363.76 in unspent grant from 2010/11 accounts, and this was transferred to ACC Hockey's accounts. This left £1036.24 still to be transferred. However, as the ACC transfer was not approved until very late in the financial year, there was not enough time for CSB to transfer the rest of the funds. Once the financial year ended, any remaining CSB contingency was absorbed by the Exec reserve. Therefore, Exec will need to agree to honor the remainder of this claim.

Proposals

- To transfer £1036.24 to ACC Hockey to allow them to purchase a replacement goal-keeping kit.

Michael Foster

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