

Dear Sir/Madam,

I am writing to appeal the decision the NCC board has taken against the inauguration of QuantSoc. The board feels the function of proposed society falls within and should be accommodated by the Imperial College Finance Society. The reason for my request is based on the fact that despite overlapping activities of FinanceSoc and QuantSoc the core of our operations are based on completely different grounds as explained below.

The main difference between QuantSoc and FinanceSoc can be investigated in the industry focus. QuantSoc will be operating regarding technology sector and quantified analysis of all industries whether its financial applications, algorithmic trading or research such as DNA analysis. One can clearly see the overlapping of activities between QuantSoc and FinanceSoc regarding financial applications and trading, however, other industries which are currently point of interest by our core committee are not covered by FinanceSoc. Thus the need for creation of QuantSoc as a separate and independent entity was felt. Furthermore, members joining or individuals who have already signed up for QuantSoc will not all be looking for a career in finance and hence our members base will differ in nature from FinanceSoc.

The reason for these ambiguities was raised due to financial backgrounds of me which I failed to indicate within the application that QuantSoc will not focus on financial industry alone. I hope with this clarity QuantSoc could be inaugurated and the board's decision changed in our favour.

With best regards

Kasra Nassiri