

Imperial College Union

Charing Cross Bar Refurbishment 2

A paper by the President, ICSMSU President and Deputy President (Finance & Services)

Background

1. At the Exec meeting on 3 August we passed a paper allowing the ICSMSU to use their 2009/10 clubs under-spend to fund the refurbishment of the Reynolds Bar.
 - a. The under-spend has now been calculated as £2913.04.
2. The total cost of the refurbishment is £20,000. Breakdown of funding so far is:
 - a. £10,000 from Imperial College Commercial Services.
 - b. £2913.04 from the ICSMSU Clubs under-spend.
3. At the same Exec on 3 August we agreed to supply the rest of the money to take the figure raised to far up to £20,000, subject to the next Exec meeting approving the amount.

Proposal

1. To grant the ICSMSU £7086.96 for the refurbishment of the Reynolds Bar from Exec Reserve.
 - a. Exec Reserve currently stands at £28,418.28