

Imperial College Union

**CLUB BUDGETING**

*A Note by Ravi Pall Deputy President (Finance & Services)*

**Introduction**

CSB needs to approve, and be aware of the timeframe. It is intended that RWB budgeting be done within the same timeframe.

**Dates**

Here are the proposed dates for the 2010/2011 Budgeting Round.

<b>CLUBS &amp; SOCIETIES</b>		
Accept Minimum Funding Levels	6th Dec	
Briefing email to Clubs	10th Jan	
Open Clubs System for Editing	10th Jan	7th Feb
First email to clubs reminder for closing	24th Jan	
Second email to clubs reminder for closing	31st Jan	
Clubs informed of allocations	21st March	
Appeals to CSC/FU	2nd March	18th March
Appeals to CSB	9th May	
Appeals to Exec	26th May	

  

<b>CSC/FU</b>		
Minimum allocations defined	6th Dec	
CSC/FU DEMO	11th Jan	
Club budgets received	8th Feb	
Open CSC system for editing 1 (PHASE 1)	8th Feb	23th Feb
PHASE 1 Cuts deadline email	18th Feb	
CSB BUDGETTING	28th Feb	
Email allocations and instructions	2nd March	
Open CSC system for editing 2 (PHASE 2)	2nd March	18th March
PHASE 2 Cuts deadline email	14th March	
Clubs informed of allocations	21st March	
Appeals to Exec	26th May	

**Membership Charges**

The following are charged at 10% membership rate:

Affiliation, Consumables, Copyright Materials, Culture, Competitions, Conferences, Equip and Repair, Instructors, Phones, Publicity, Referees, Speakers, Hospitality, Travel, Ground Hire.

The following is charged at 0%:

Insurance.

A minimum membership fee of £2.00 was introduced in 2006/07. This has been widely accepted and works well. The only clubs eligible to receive Union grant without charging a membership fee are Dep. Socs. and the classic vehicle clubs (who are granted this privilege on the basis that the vehicles are mascots and cost money to maintain but that this maintenance is often carried out by only a small number of volunteers and not enough to warrant charging membership), and it is important that we keep this as the case. It is therefore proposed to have the absolute minimum membership fee at £2.00 to all clubs receiving Union grant. The actual minimum membership will still be calculated as 10% of the total grant allocated in the above categories.

**Decisions required**

1. To approve the submission deadlines above.
2. To continue to set the absolute minimum membership fee of £2.00 to all clubs receiving Union grant.