

Notes on Budgetting

Prior to the meeting

In order so that people can be more informed prior to the meeting on 2nd March, we are providing the following information:

CSC/FU Allocations 08/09

Grant per member 08/09 per CSC/FU

	Budget	Members	Funding per Club	Funding per Member
AEB	£13,999.87	825	£823.52	£16.97
ACC	£158,697.16	2413	£3,238.72	£65.77
CGCU	£10,686.94	209	£1,335.87	£51.13
ICSMSU	£68,387.19	1349	£2,011.39	£50.69
Media Group	£10,658.40	132	£3,552.80	£80.75
OSC	£6,566.51	1936	£187.61	£3.39
RCC	£71,949.73	1880	£1,530.85	£38.27
RCSU	£4,800.00	18	£1,200.00	£266.67
RSM	£3,585.58	88	£597.60	£40.75
SCC	£4,250.00	2542	£72.03	£1.67
Average	£35,358.14	£1,139.20	£1,455.04	£61.61

Grant per member can also be viewed here:

<https://workbench.union.ic.ac.uk/treasurer/budgeting.php>.

Please remember, anything based on membership numbers or expenditure will obviously change somewhat in a month's time.

Grant proportional to expenditure

	Target Members	Grant per capita	Grant per pound
Arts & Entertainments Clubs	830	16.65	1.78
Athletic Clubs	2382	64.29	3.56
City & Guilds College	140	35.64	4.65
CAG	20	42.50	8.50
School of Medicine	1063	46.97	2.97
Media Group	150	53.58	4.86
Overseas Clubs	1460	4.65	1.22
Recreational Clubs	1480	46.19	3.37
Royal School of Mines	125	14.09	1.97
Social Clubs	2168	2.70	0.79

I also require all the CSC/FU who have their own budgeting rules to send them to myself, and these will be distributed for information before the budgeting meeting.

What will happen:

1. You all know your minimum allocations (as we voted on last CSB).
2. CAG will not have to come to budgeting: they will now be funded by RWB.
3. We will consider all the requested grants for the different CSC/FUs. If these differ considerably from Christian and my 'requested grant' for a particular CSC/FU and there is not a good enough excuse for this difference, the initial 'grant requested' will revert to that proposed by Christian and myself.
4. We will set the GSA and Silwood budgets.
5. We will set everyone else.

Fundamentally, in the meeting, I want everything to run smoothly, calmly and considerately. Please remind your club to attempt to calculate an accurate expenditure level in their budget requests, and encourage honesty in their budget requests.