

Trustee Board
16th July 2008

Imperial College Union

DRAFT INTERNAL AUDIT REPORT

A note by Stephen Brown

Background

Imperial College Union recently had a visit from College's Internal Auditors who were asked by the Secretariat to examine the adequacy and effectiveness of the Union's processes and controls in the following three areas.

- Governance Arrangements
- Financial System
- Contracts and Commercial Activities.

The management have until July 23 to respond to the recommendations in this draft. Comments from Trustees are welcome.

Decision Required

1. To accept the draft report from the Internal Auditors.